

**Tuesday, March 04, 2008**

### **2007 Farm Gate Price**

We have now paid all 2007 NIS deliveries to \$1.25. We expect to have information imminently that will enable us to finalise the 2007 price. We will immediately communicate the price to our suppliers as soon as we have it. Presently, our expected price range for our long term suppliers is between \$1.40 and \$1.50.

### **2008 Farm Gate price**

It is too early to predict what the 2008 season price will be. While we are seeing a slow improvement in enquiries for our product, a lot of resistance exists for large price increases in 2008. We have included some graphs which depict the Australian dollar's significant appreciation against the USD (which is not good for the Australian Macadamia Industry) and the depreciation of the South African Rand against the USD (which helps South Africa's exports).

### **Pacific Plantations Payment System**

2007 was our first year of operating our new payment structure to growers. We acknowledge that there are many ways that the reports can be improved. We will continue to fine tune the reports and appreciate any suggestions that you may have for us.

### **2008 Season**

All reports indicate that the 2008 crop will be ready for the first harvest round towards the end of March. Our lab will be open for pre-harvest sample testing from March. As in past years, we request a random sample from your orchard or from your silo for testing by our lab staff. Consignments of NIS, NIH or NIPH can only be booked if a pre-harvest sample has been approved prior to delivery.

Pacific Plantations' Eureka facility (Park Properties) will be receiving from Monday 17 March 2008.

### **Options for your consideration**

Many of our suppliers have contacted us regarding their difficult financial situation caused by the current low price of macadamias. With no significant improvement likely soon, some of the growers who have spoken with us are considering a return to either part time or full time work to supplement their farm income. We can help get your crop up for the year, with no out of pocket expenses. Please contact our office if you would like to discuss our farm management services.

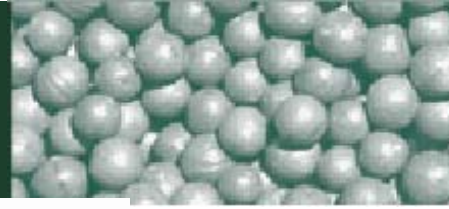
Thank you for your continued support,  
Pacific Plantations Management and Staff

*Nursery, Plantations & Processing*

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# PACIFIC PLANTATIONS

## Grower News



ZAR-USD over 10 years



AUD-USD over 10 years



ZAR-AUD comparison over 10 years



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